



FAR EAST
GOLD

COMPANY PRESENTATION

JANUARY 2022

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EXECUTIVE SUMMARY



QUALITY PORTFOLIO OF SIX **ADVANCED COPPER AND GOLD** PROJECTS IN INDONESIA AND AUSTRALIA.



CUMULATIVELY OVER **AU\$40M** IN EXPLORATION EXPENDITURE ACROSS THE FEG PORTFOLIO.



EXPERIENCED BOARD AND MANAGEMENT TEAM HAVE RAISED OVER **AU\$1BN** WITH A SUCCESSFUL INDONESIAN TRACK RECORD OF MINE DEVELOPMENT.



ASSETS LOCATED IN WORLD CLASS GOLD PRODUCING REGIONS WITH MULTIPLE **WALK-UP DRILL TARGETS**.



MOST RECENT RAISE OF AU\$5.5M AND WAS **85% OVER SUBSCRIBED**.



COMPANY **WELL ADVANCED** TOWARDS IPO.

BOARD OF DIRECTORS



PAUL WALKER Chairman of the Board

Paul has over 30 years of experience in international business, capital raising and managing large-scale infrastructure and resource projects throughout the world.

In 2009 Paul was the co-founder and chairman of an Indonesian mining company that successfully acquired several exploration assets and brought into operation a coal mine in Kalimantan.

Paul lectures at the UQ Business School – Strategy and Entrepreneurship Discipline, is a Member of the Australian Institute of Project Management and a Barrister-at-Law.

SHANE MENERE Chief Executive Officer

Shane is an expert in leading major projects from exploration to operation. Based in Indonesia for 13 years, he was the APAC President Director of a global mining technology, services and equipment processing company.

Shane has more than 25 years of experience in resource and infrastructure projects globally with over 15 years experience working with and supporting some of the largest mine sites throughout Asia Pacific.

He has a strong background in financial markets/investor relationships and has held CEO and board positions on several other Australian gold mining and exploration companies.

MARC DENOVA Chief Financial Officer

Marc has a strong commercial and financial background gained in Australia and Papua New Guinea (PNG).

Marc was CEO of Trukai Industries Ltd, the largest subsidiary of Ricegrowers Ltd (ASX:SGLLV). Prior to becoming CEO of Trukai Industries Ltd, Marc was their General Manager – Finance.

Marc was formerly Chairman, Manufacturers Council of PNG and a Director of the Rural Industries Council (PNG).

Before joining Ricegrowers Ltd, Marc was a Director at KPMG Australia where he spent 11 years specialising in Business Advisory and Taxation within the mining and property sectors.

JUSTIN WERNER Non-Executive Director

Justin has over 20 years mining experience and 10 years capital markets, he has a very strong track record of mine discovery and development in Indonesia.

He is currently the Managing Director of Nickel Mines Limited (ASX:NIC) which is Australia's largest pure Nickel producer (market capitalisation >AU\$3.5Bn), he is also a non-executive director of ASX listed Alpha HPA (ASX:A4N).

DR CHRIS ATKINSON Non-Executive Director

Chris is a geologist with over 30 years of international experience. Chris is a founding investor in several successful Exploration and Production start up ventures.

Chris is a founding director of Worldwide Petroleum Services Pte Limited based in Singapore and acts as a non-executive board member for Rex International Holdings (SGX:REXI), their subsidiary companies Lime Petroleum in Norway and Masirah Oil in Oman.

In 2018 Chris co-founded Helios Aragon, which is exploring for natural hydrogen and helium in onshore Spain. He currently is the Chairman and acting CEO of Sonoro Energy Limited (TSX-V:SNV).



FAR EAST GOLD PROJECT LOCATIONS

INDONESIA

SUNDA MAGMATIC ARC

AUSTRALIA

DRUMMOND BASIN & CONNORS ARC



PROJECT OVERVIEW



Project	Location	Mining Licence Type	Tenement Area	Minerology Type	FEG's Commercial Interests
Woyla Copper Gold Project	Aceh, Indonesia	6th Generation Contract of Work	24,260 ha	Porphyry and Epithermal	Conditional Share Purchase Agreement to acquire 80% interest (can be increased to 100%)
Trenggalek Copper Gold Project	East Java, Indonesia	IUP-Operation and Production	12,813 ha	Porphyry and Epithermal	Conditional Share Purchase Agreement to acquire 100% economic interest
Wonogiri Copper Gold Project	Central Java, Indonesia	IUP- Exploration	3,928 ha	Porphyry and Epithermal	Conditional Share Purchase Agreement to acquire 100% economic interest
Hill 212 Gold Project	Drummond Basin, Queensland, Australia	Exploration Permit Mineral (EPM)	1,920 ha	Epithermal	Earn In Agreement to acquire 90% interest (can be increased to 100%)
Blue Grass Creek Gold Project	Drummond Basin, Queensland, Australia	Exploration Permit Mineral (EPM)	2,240 ha	Epithermal	Earn In Agreement to acquire 90% interest (can be increased to 100%)
Mount Clark West Copper Gold Project	Connors Arc, Queensland, Australia	Exploration Permit Mineral (EPM)	1,912 ha	Porphyry	Earn In Agreement to acquire 90% interest (can be increased to 100%)

CAPITAL STRUCTURE

PRE IPO



- FEG is targeting IPO on the ASX.
- The ASX ticker “FEG” has been reserved.

- FEG’s team of Corporate Advisors for the IPO include:
 - Solicitor to the Offer: GRT Lawyers
 - Auditor and Investigating Accountant: KPMG
 - Independent Tenement Report - Indonesia: Christian Teo & Partners
 - Independent Tenement Report - Australia: GRT Lawyers
 - Independent Geologist: Measured Group

Current Capital Structure – pre IPO		Share Percentage
Directors	38,500,000	39%
Seed Investors	59,584,710	61%
Total Shares on Issue	98,084,710	100%
Cash as at June 30 th 2021	AU\$ 2,697,210	

SUMMARY OF THE OFFER



INDICATIVE TIMETABLE

Lodgement of Replacement Prospectus with ASIC	1 December 2021
Opening Date of the Offer	2 December 2021
Closing Date of the Offer	4 February 2022
Settlement of the Offer	7 February 2022
Issue of New Shares	8 February 2022
Despatch of holding statements	9 February 2022
Quotation of shares on ASX	14 February 2022

This timetable is indicative only and may change. The Company reserves the right to extend the Closing Date or close the Offer early without notice, in its absolute discretion. Quotation of Shares on ASX is at the discretion of ASX and is subject to the Company satisfying the listing requirements of ASX.

KEY OFFER TERMS

Price per share	\$0.20
Minimum number of New Shares offered under the Offer	40 million
Maximum number of New Shares offered under the Offer (assuming Maximum Subscription)	60 million
Minimum amount to be raised (before costs) under the Offer	\$8 million
Maximum amount to be raised (before costs) under the Offer	\$12 million
Number of Shares on issue on IPO (Minimum Subscription)	197.6 million
Number of Shares on issue on IPO (Maximum Subscription)	216.5 million
Indicative market capitalisation on IPO (Minimum Subscription)	\$39.5 million
Indicative market capitalisation on IPO (Maximum Subscription)	\$43.3 million

Note: The Company's free float at the time of listing will not be less than 20%.

INDONESIA

WOYLA PROJECT

Background

- Highly prospective **24,260-hectare** 6th generation **Contract of Work**.
- Previously explored by **Barrick Gold** (1996-1998) and then by **Newcrest** (1999-2002) who beat out competitor bids from **Aurora Gold**, **Billiton** and **Western Mining**.
- Exploration included aeromagnetic and radiometric survey, Landsat TM based lithostructural interpretations, regional stream sampling and mapping, petrographic investigations, anomaly follow-up prospecting, soil and trench sampling.
- More than **10,400m** strike length of gold bearing low sulphidation epithermal quartz veins.
- Trench sampling at the Aloe Eumpeuk prospect returned: **16m @ 2.93Au**, 2Ag, incl. **9m @ 5.16Au**, 2.41Ag and. **1m @ 28.3Au**, 9.9Ag.
- Four priority prospects **Anak Perak**, **Aloe Rek**, **Aloe Eumpeuk** and **Rek Rinti** which have **walk up drill targets** have been developed based on results from previous work by **Barrick** and **Newcrest**.

“The Woyla Project represents one of the most prospective undrilled gold properties in Indonesia with potential for high-grade bonanza style epithermal-type veins and proximal porphyry and skarn-type copper-gold deposits.”

LOCATION



FAR EAST GOLD

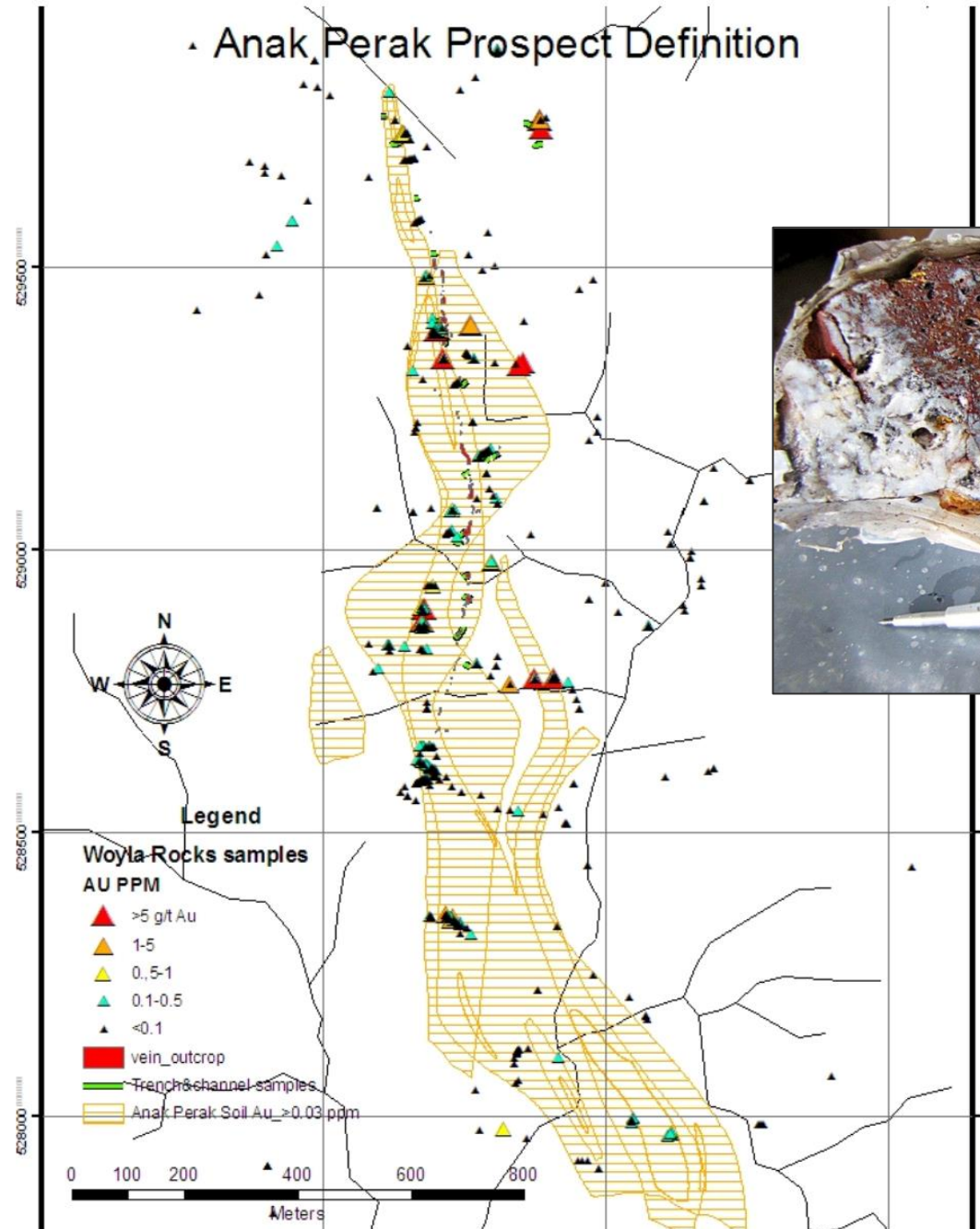
INDONESIA

WOYLA PROJECT



Anak Perak Prospect

- The Anak Perak vein system is a broad zone at least **1,800m** long and between **20m** and **300m** wide.
- System of quartz veins and stockwork zones with individual veins up to 9m wide.
- Significant trench channel sample assay results include:
2m @ 7.64g/t Au and **6m @ 4.29g/t Au.**
- Ridge and spur soil sampling outlined highly prospective gold results over **2,200m** of strike length and up to **300m** wide that is open in all directions
- Dec 2021 FEG completed rock sample assays which returned peak grades of **119 g/t Au** and **361 g/t Ag**



36.5 g/t Au

HIGH GRADE
OUTCROP VEIN
SAMPLE FROM
ANAK PERAK

WOYLA PROJECT PROSPECTS



Aloe Eumpeuk Prospect

- Surface trenching has exposed the Aloe Eumpeuk vein system for 100 meters along strike, with individual vein widths up to 3 meters wide.
- Trench sampling includes:
 - **16m @ 2.93 g/t Au**, 2 g/t Ag, incl. 9m @ 5.16 g/t Au, 2.41 g/t Ag and 1m @ 28.3 g/t Au, 9.9 g/t Ag.
 - Peak channel samples assayed up to **28 g/t Au** over 1 metre.
- Soil sampling has defined highly prospective gold results for 250m along strike and up to 120m in width.
- Stream sediment samples from this area assayed up to 0.5g/t Au and rock float samples up to 12.4g/t Au, 400g/t Ag.
- Dec 2021 FEG completed rock sample assays which returned peak grades of **63 g/t Au** and **1,179 g/t Ag**



Sample from Aloe Eumpeuk



Above: Aloe Eumpeuk sample showing colloform banding fine sulphides epithermal quartz

“Newcrest geologists noted similarities of the quartz-adularia colloform to crustiform banding seen at Aloe Eumpeuk to the high-grade vein sections within the **Gosowong** district in North Maluku which had a contained resource of **>6.0 Moz Au**, with an average grade of **>20 g/t Au**.”

WOYLA PROJECT PROSPECTS



Rek Rinti Prospect

- Rek Rinti occurs adjacent to the Sumatran Fault along the northern extensions of the Aloe Rek – Aloe Eumpeuk trend.
- Northeast-trending quartz veins up to 5m wide - quartz textures include crustiform, comb and vugs with occasional brecciation.
- Mineralisation is similar to the low sulphidation vein styles seen at Aloe Rek and Aloe Eumpeuk.
- Rock float of veins assayed peaked at **24.2g/t Au** and rock chip samples of outcropping quartz veins peaked at 4.1g/t Au. Silver is highly prospective in the rock and float chip samples and peaked at 138g/t Ag.
- Sept and Dec 2021 FEG completed rock sample assays which returned peak grades of **53 g/t Au** and **664 g/t Ag**

Image: Rek Rinti quartz vein zone exposed by Artisanal Mining - Up to 10 metre wide individual veins and 250 metre long continuous outcropping



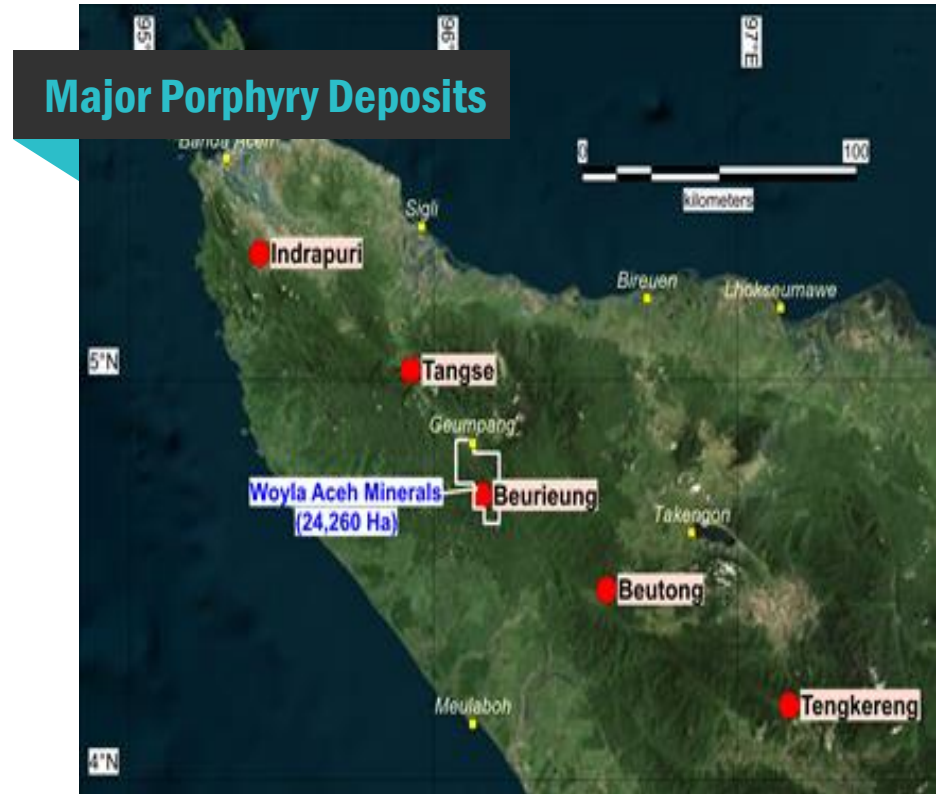
Figure 10. Quartz vein outcrops, 20m vein zone, up to 10m wide individual vein with about 250m continuous outcropping, chalcedonic opaline with colloform texture, adularia band and manganese pockets

WOYLA PROJECT PORPHYRY PROSPECTS



Beurieung Porphyry Copper Prospect

- One of a cluster of known copper mineralised intrusives in Aceh. Numerous major international copper miners have previously been attracted to the Aceh porphyry deposits, **Rio Tinto** (Tangse and Tengkereng), **Phelps Dodge** (Indrapuri). **Freeport McMoran/Asiamet** drilled Beutong, with a JORC compliant resource estimate containing **2.4 Mt of copper** and **2.1 Moz of gold**.
- Reconnaissance channel rock chip sampling of **40m @ 0.13% Cu** and **0.12 g/t Au** conducted by **Barrick Gold** was verified by resampling in 2007 Hairline quartz-magnetite+/- chalcopyrite stockwork veinlets were recorded in the clay-chlorite altered intrusive outcrop at Beurieung.
- **Reprocessing of Woyla Project airborne magnetic and radiometric data is complete and interpretations have noted distinct magnetic highs in this southern part of the CoW project area in and around the Beurieung porphyry system, suggesting multiple intrusives within the variably altered volcanics.**



Known porphyry copper prospects in the northern tip of Sumatra Island

“A two-kilometer diameter circular feature encompasses the area and a major northeast trending lineament passes through the centre.”

(PT Woyla Aceh Minerals Exploration Report 2018)

INDONESIA

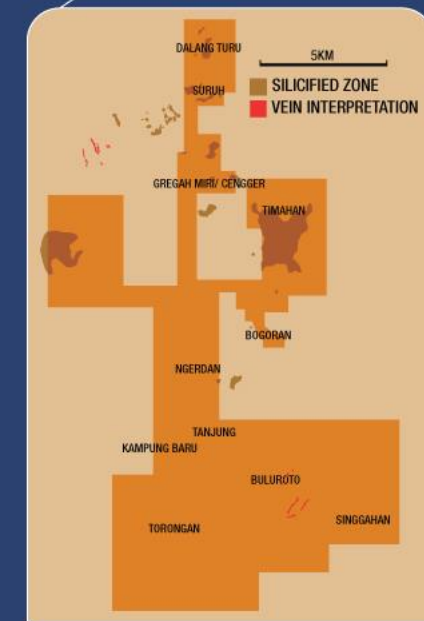
TRENGGALEK PROJECT

Background

- Advanced 12,813-hectare IUP-OP (Operation Mining Permit) highly prospective for epithermal and porphyry-related gold and base metal deposits.
- Has been identified as a **Top 3 Priority greenfield gold project** by the Indonesian Government (ESDM).
- Previously explored by PT Aneka Tambang (1990s) and then ARC Exploration Ltd in a JV with **Anglo American** (2012-2014).
- Historic exploration included:
 - 17,786m** of drilling (83 holes) across multiple prospects.
 - 3,675km** airborne magnetic and radiometric survey.
 - Detailed geological mapping over 70% of the IUP area.
 - Stream sediment and soil sampling.
 - Surface geochem survey of **>10,500** soil and **>5,000** rock samples.
 - Ground IP/Resistivity.



LOCATION





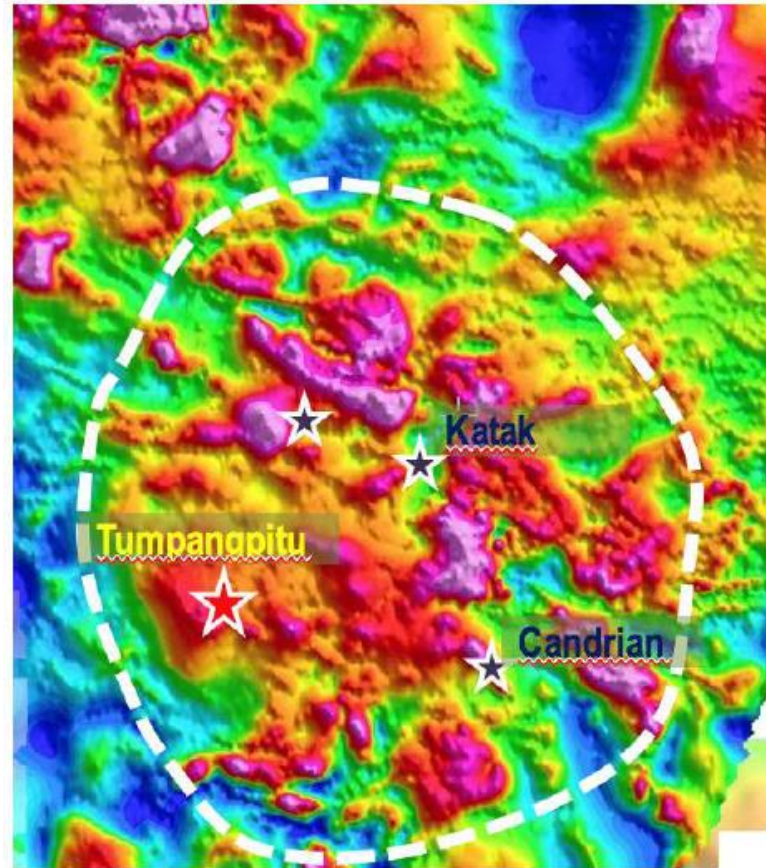
TRENGGALEK SIMILARITIES TO TUJUH BUKIT

- Trenggalek exhibits a similar sized volcanic centre (5.6km) to Tujuh Bukit deposit (30.1M oz Au & 18.9B lb Cu) cut by major structural lineaments, annular medium to high intensity magnetic features, with zones of hydrothermal alteration related to discrete areas of low magnetics (magnetite destructive hydrothermal alteration).

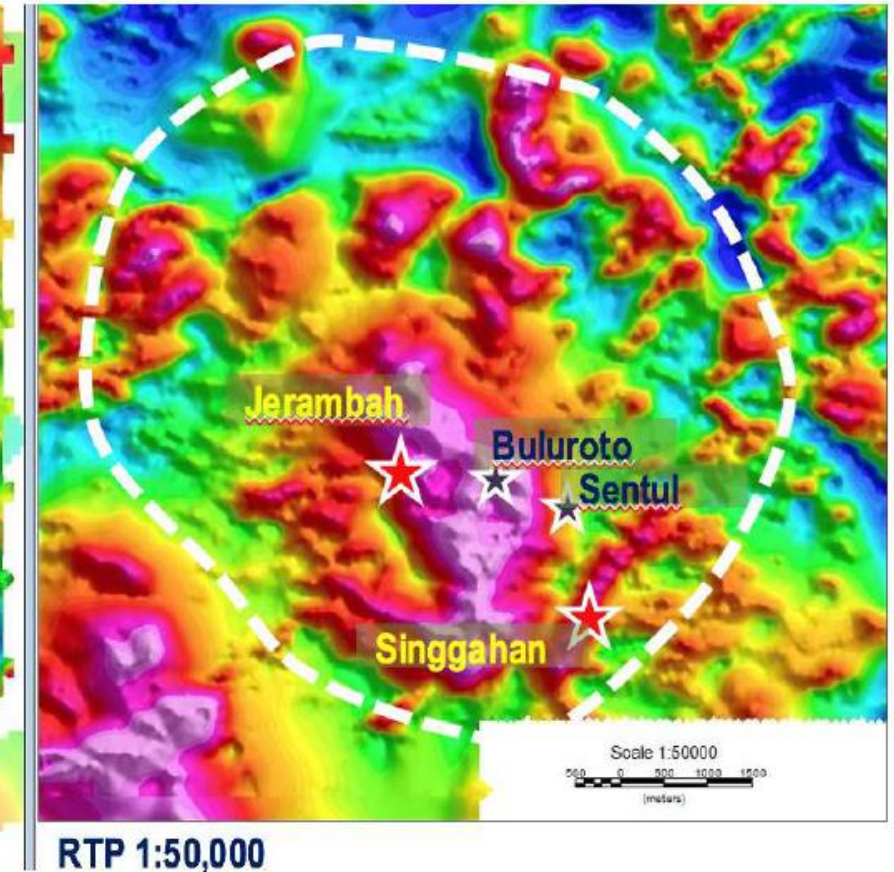
“The prospectivity of the Trenggalek Project to host world class porphyry style copper-gold-molybdenum mineralization is tremendous.”
Technical evaluation and assessment of the Trenggalek Project under the Arc Exploration Ltd - Anglo American JV Agreement .

TG Alburo / L Dagdag July 2014

TUJUH BUKIT



BULUROTO



TRENGGALEK

HIGH GRADE EPITHERMAL TYPE AU-AG VEINS



Sentul Prospect

- The Sentul area demonstrates polyphase low sulphidation type epithermal quartz-chalcedony-sulphide veins/breccia up to **10m-15m wide** and having greater than **5km-10km collective strike length** consisting of Au + Ag.
- Sentul is a very large gold-bearing epithermal vein system, initial scout drilling has only tested total vein-trace length of about 650m, this represents less than 10-20% of the vein system.

- The vein system is complex and open in all directions. There is sufficient volume to indicate that it may host a large gold resource in multiple ore shoots with further potential for high-grade veins at depth.

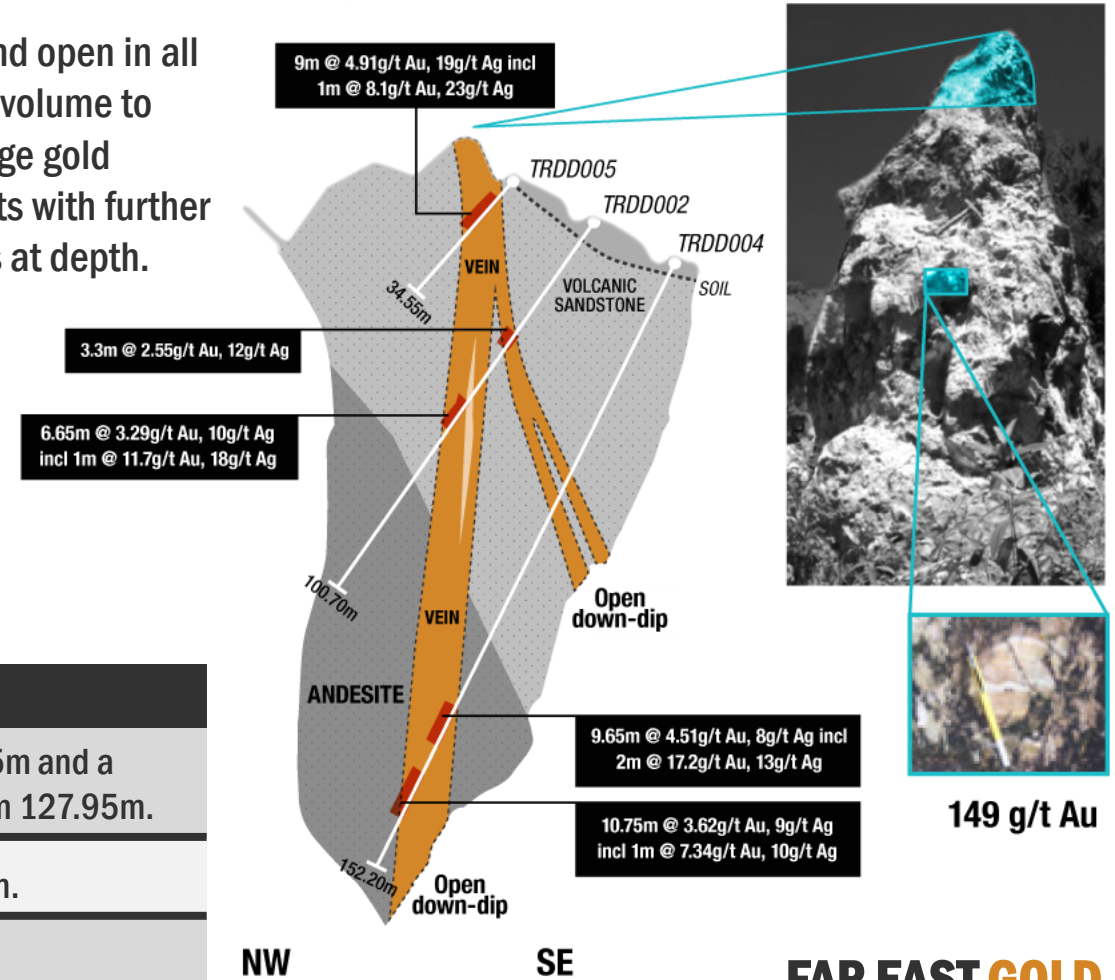
Significant drill intercepts include:

TRDD004 9.65m @ 4.51 g/t Au, 8 g/t Ag incl 2m @ 17.2 g/t Au, 13 g/t Ag from 111.35m and a further 10.75m @ 3.62 g/t Au, 9 g/t Ag incl 1m @ 7.34 g/t Au, 10 g/t Ag from 127.95m.

TRDD002 6.65m @ 3.29g/t Au, 10g/t Ag incl 1m @ 11.7g/t Au, 18g/t Ag from 49.35m.

TRDD005 9m @ 4.91g/t Au, 19g/t Ag incl 1m @ 8.1g/t Au, 23g/t Ag from 5.8m.

ABOUT 5-10KM COMPOSITE STRIKE LENGTH SEGMENTED VEIN SYSTEM





Sumber Bening Prospect

- High priority prospect with potential for epithermal and porphyry style copper and gold.
- Characterised by broad area of advanced argillic alteration in lithocap zone over 5,000m along NNE strike trend.
- The Sumber Bening prospect remains undrilled.

Comparison of Tujuh Bukit (Tumpangpitu) deposit (bottom) and Sumber Bening (top) rock samples showing texture characteristics of high sulphidation Au-Cu type altered rock, adjacent to buried porphyry Cu-Au deposit.

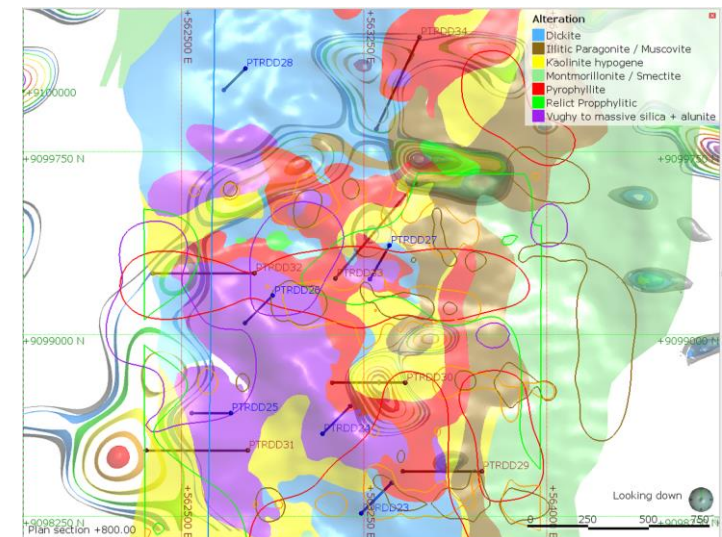


SUMBER BENING
0.14 ppm Au
1410 ppm Bi
277 ppm Cu
37 ppm Mo



TUMPANGPITU

Drill targets have been defined for the Sumber Bening Prospect.



“Sumber Bening was ranked as the first priority prospect by Anglo American's exploration team within the Trenggalek IUP-OP.”

TRENGGALEK

PORPHYRY RELATED BRECCIA TYPE AU-CU MINERALISATION



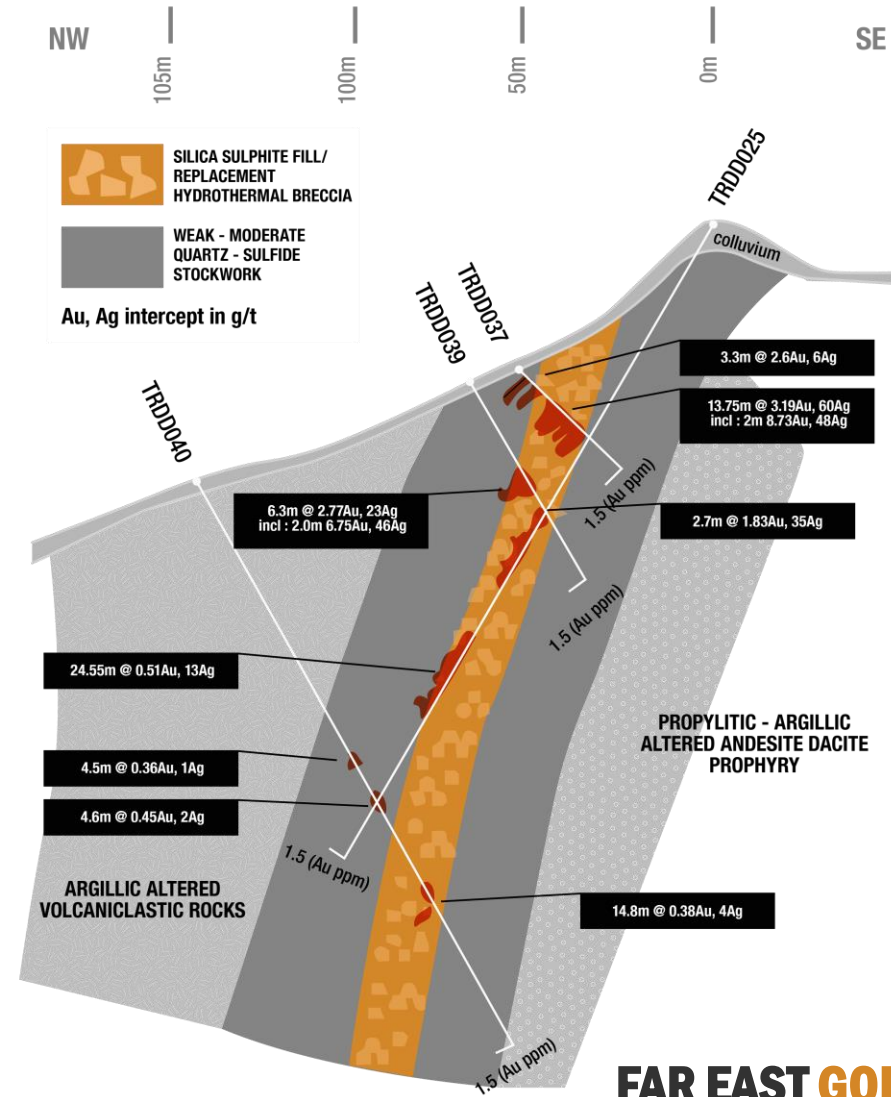
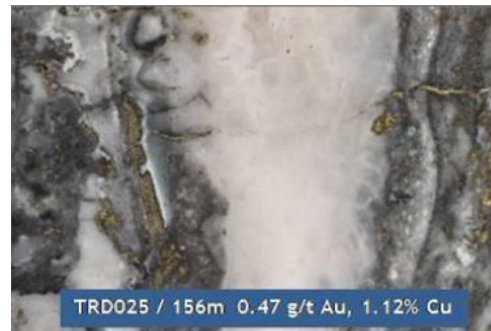
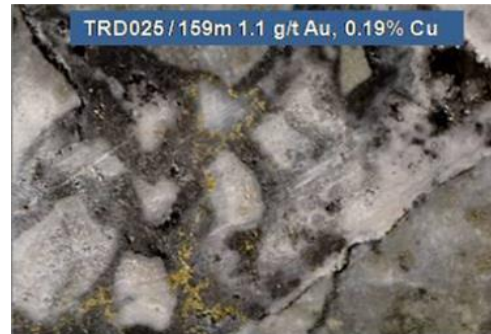
Buluroto Prospect

- The Buluroto prospect holds potential for a porphyry related gold and copper target based on mineralisation.
- Results from a 5 hole scout program at Buluroto highlight locally high gold with significantly elevated copper, arsenic and antimony within a poorly defined zone of crackle breccia and stockwork that may be up to 75 m wide and dipping steeply to the west.
- The limits of the mineralised breccia-stockwork system remain to be defined and it is open in all directions.
- Strong copper-gold mineralised intercept in TRDD025.

Significant drill intercepts include:

TRDD032 13.7m @ 3.2 g/t Au, 60 g/t Ag incl
2m @ 8.7 g/t Au, 48 g/t Ag from 13.7m.

TRDD025 24.5m @ 0.51 g/t Au, 0.21% Cu
and 16 g/t Mo from 138.5m.



INDONESIA

WONOGIRI PROJECT

Background

- **Advanced 3,928 hectare IUP** (Exploration Mining Permit) for porphyry and epithermal gold and base metals.
- **1.15 million oz gold equivalent JORC mineral resource** comprising:
 - 996 thousand oz of gold (53% measured & indicated) and;
 - 190 million pounds of copper (43% measured & indicated).
- **Excellent metallurgical results:** up to **89.0%** recovery of gold and **93%** of copper via flotation, with potential for 55% recovery of gold by gravity.
- Concentrates of up to **90.6 g/t** gold and **21.2%** copper were achieved during initial concentrate optimisation studies.
- **Shallow gold rich porphyry deposit** returning consistent wide economic grade Au and Cu intersections from surface with only the top 500m tested to date.
- Deposit remains **open at depth** with potential for additional Au within adjacent epithermal veins.
- Exploration includes **21,771m of drilling**, mostly at the Randu Kuning porphyry deposit.
- An internal Scoping Study was completed by Augur Resources Ltd in 2016.

LOCATION



WONOGIRI PROJECT

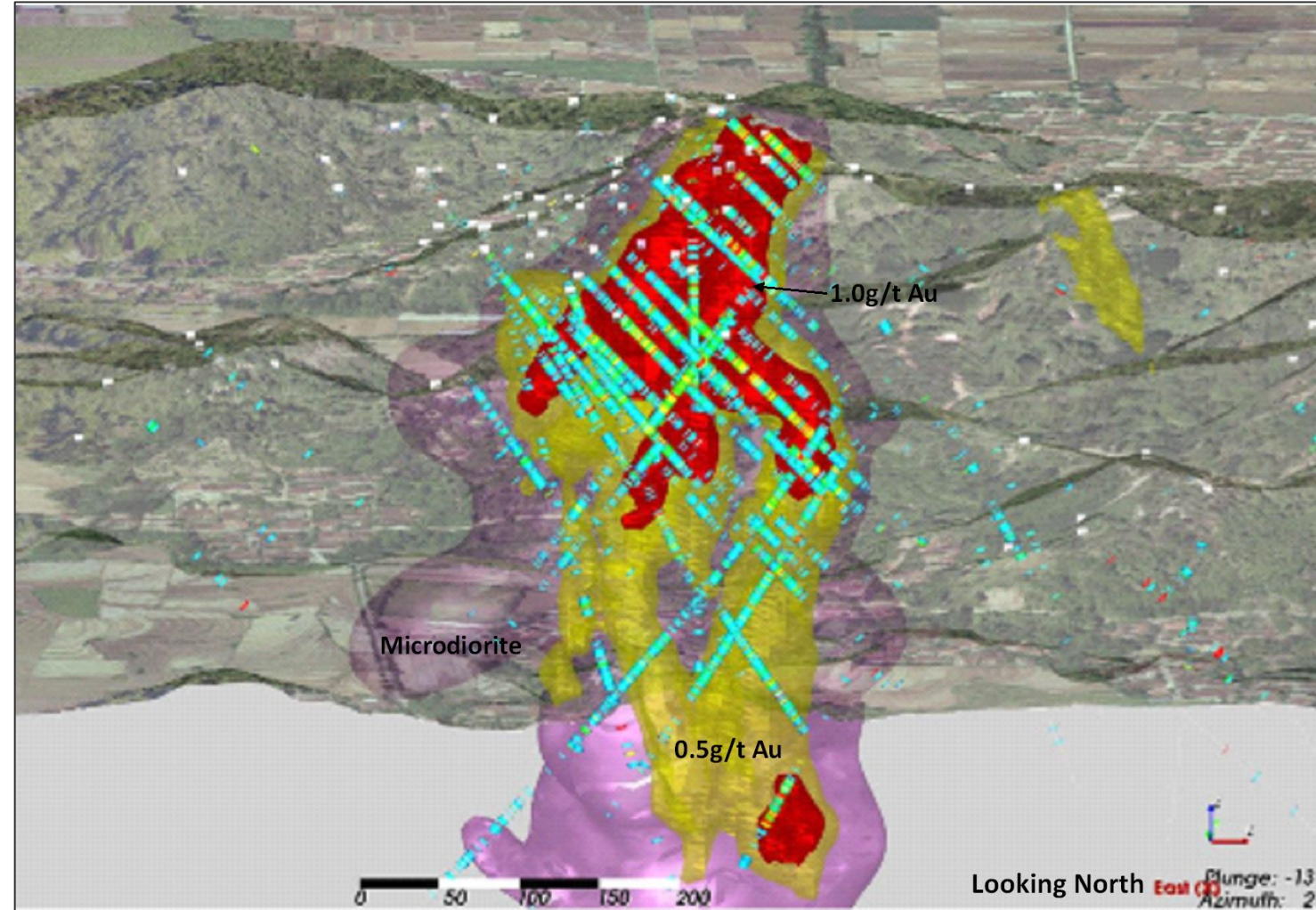
SIGNIFICANT INTERCEPTS



Hole	From	Interval (m)	Gold g/t	Copper %
DHH1	66.0	100	0.96	0.23
WDD001	8.2	73.3	1.14	0.26
WDD004	5.5	56.5	0.88	0.35
WDD005	0.0	129.5	0.82	0.22
WDD006	0.0	140.5	0.78	0.18
WDD008	40.0	222.0	0.95	0.20
WDD010	44.5	135.5	1.28	0.20
WDD015	68.0	182.0	0.75	0.18
WDD019	41.0	95.5	0.74	0.16
WDD021	45.5	132.0	0.75	0.17
WDD030	171.0	192.0	0.71	0.16
WDD045	156.0	289.0	0.48	0.11
WDD048	96.0	88.0	0.53	0.15

Table: Randu Kuning significant drill intercepts

- Deposit remains open at depth with drill hole IWG 02 returning **37 m at 1.77 g/t Au** and **0.23% Cu** from 458 m (including 1m at 6 g/t Au).



WONOGIRI PROJECT

REGIONAL EXPLORATION TARGETS



Additional Epithermal Prospect

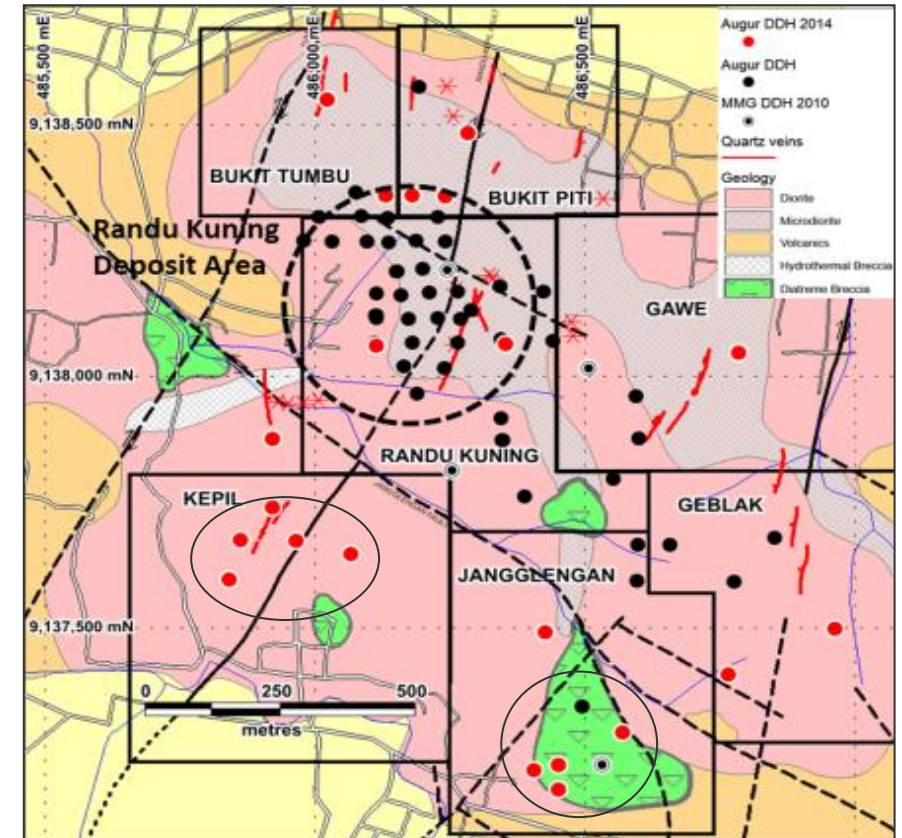
Previous scout drilling adjacent to the Randu Kuning deposit was completed at Gawe, Bukit Piti, Bukit Tumbu, Geblak, Jangglengan and Kepil prospect areas.

Jangglengan Prospect Area

- Initial scout hole WDD56 intersected.
- **3m at 7.79 g/t Au**, 9.0 g/t Ag, 0.29% Cu and 0.38% Zn from 70.0 metres including 1m of 15.90 g/t Au and 20.7 g/t Ag.
- **7m at 2.64 g/t Au** and 1.7 g/t Ag from 120m , including 1m of 14.8 g/t Au and 4.0 g/t Ag.
- Follow-up drill hole WDD67 intersected **0.8m of 20.4 g/t Au** at 187.7m.

Kepil Prospect Area

- Scout hole WDD58 intersected 36m of 0.28% Cu from 25m.
- WDD59 intersected **6m of 0.83 g/t Au** from 36m, includes 2m of 1.1 g/t Au from 38m.
- Bottom 2m (148-150) of last hole (WDD72) contained 3.75g/t Au & 24.2 g/t Ag.



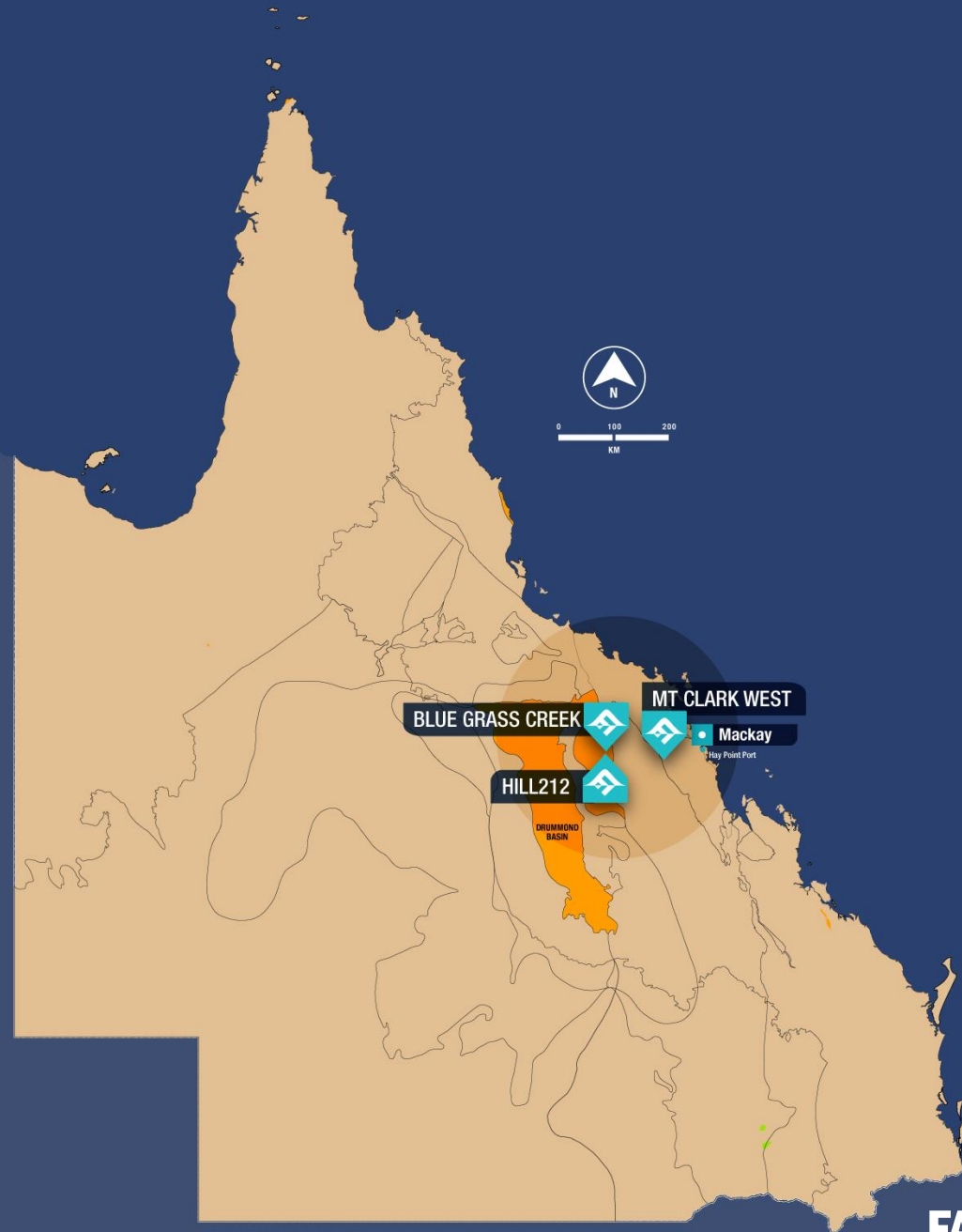
Wongiri regional targets



FAR EAST GOLD AUSTRALIAN PROJECTS

DRUMMOND BASIN & CONNORS ARC

Far East Gold's projects at **Hill 212**, **Blue Grass Creek** and **Mount Clark West** are located in the highly prospective Drummond Basin and Connors Arc.



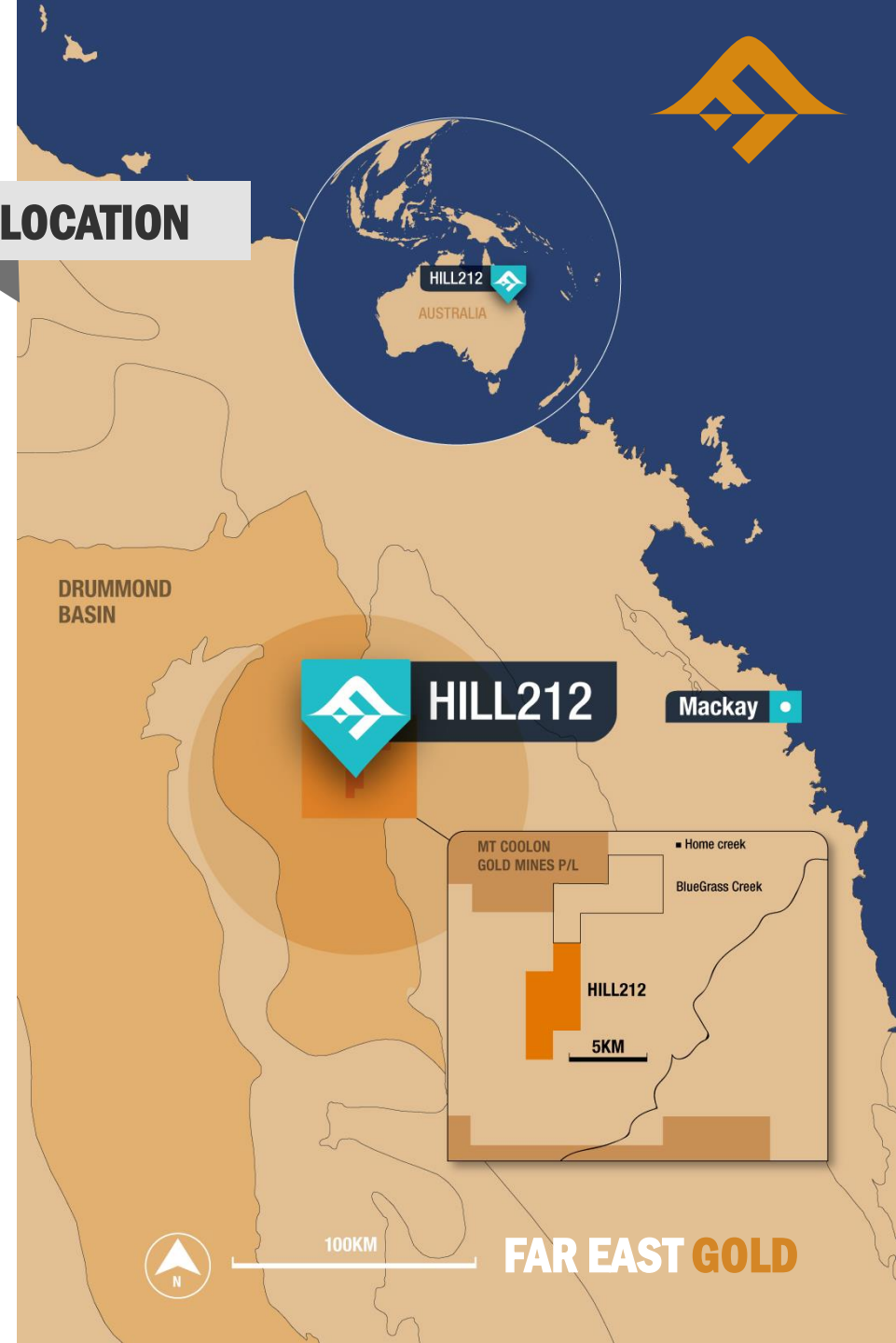
HILL 212

EXTENSIVE EPITHERMAL VEIN SYSTEM

Background

- An advanced highly prospective **1,920ha** Exploration Permit for Minerals tenement located in the Drummond Basin region, Central Queensland.
- Hill 212 is a low sulphidation epithermal gold-silver deposit with **over 2500m of high grade**, shallow and at-depth veins and vein breccias up to 8m wide, and **open in multiple directions**.
- Hill 212 is 30km east of Mt Coolon within the same geological region as the Pajingo Gold Mine which has produced over 3Moz at 10g/t.
- Previously explored by BHP (ASX:BHP) in 1985, Dominion Mining Ltd (ASX:DOM) in 1991 to 1992, Battle Mountain Ltd in 1993 to 1997 and Medusa Mining Ltd (ASX:MML) in 2018 to 2019.
- Historic exploration included:
 - Scout drilling (**9 holes total 730m**)
 - Geological mapping of the tenement.
 - Airborne geophysics
 - Stream sediment and soil sampling.
 - Rock chip analysis and preliminary assays
- Historic exploration included soil and rock sampling, and shallow RC drilling. **Assay results showing up to 6.93g/t au and 37.3g/t ag.**

LOCATION



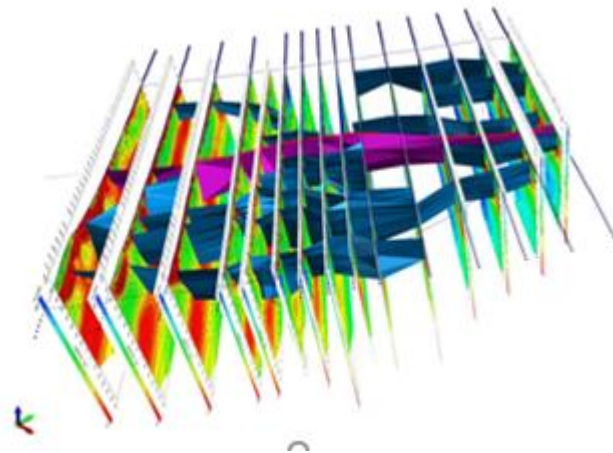


HILL 212

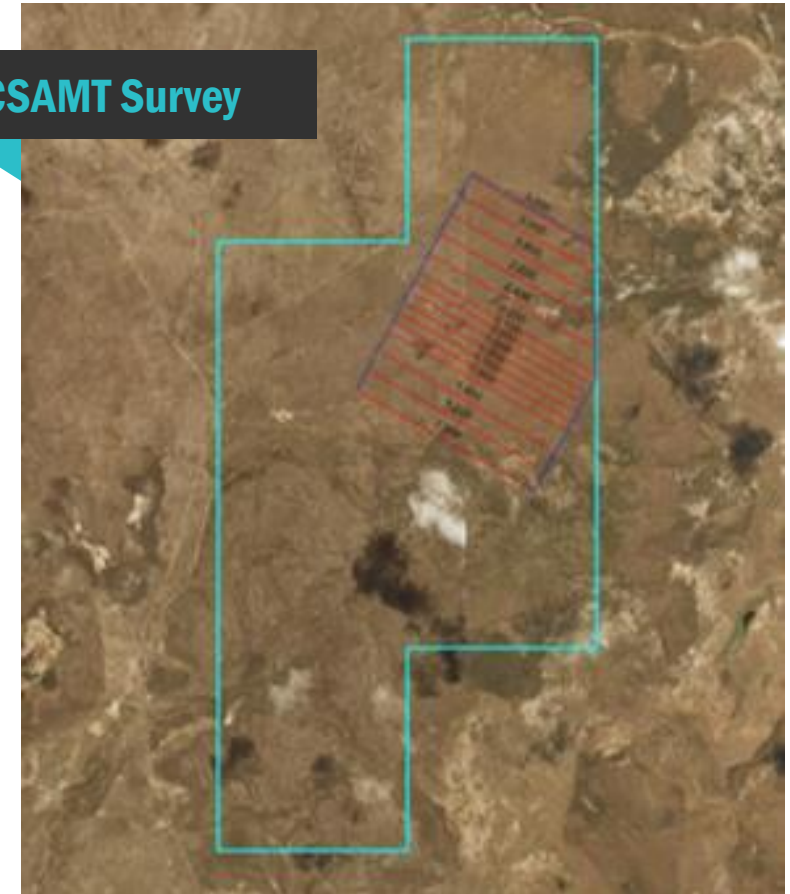
EXTENSIVE EPITHERMAL VEIN SYSTEM

Drill Targets Identified

- Far East Gold has recently completed a detailed **Aster** spectral survey and **CSAMT** geophysics survey.
- Over **6,000m** of structure identified from spectral and geophysics - of which **2,500m** has been mapped.
- The sub horizontal body at depth (circa 200-300m) is **comparable** to other bulk tonnage epithermal deposits in the Drummond Basin
- Over **24 line km** of **CSAMT geophysics survey work** completed confirming the structural corridor and multiple additional targets.
- This survey work has identified **11 walk up drill targets** circa **2,700m** drilling.



CSAMT Survey



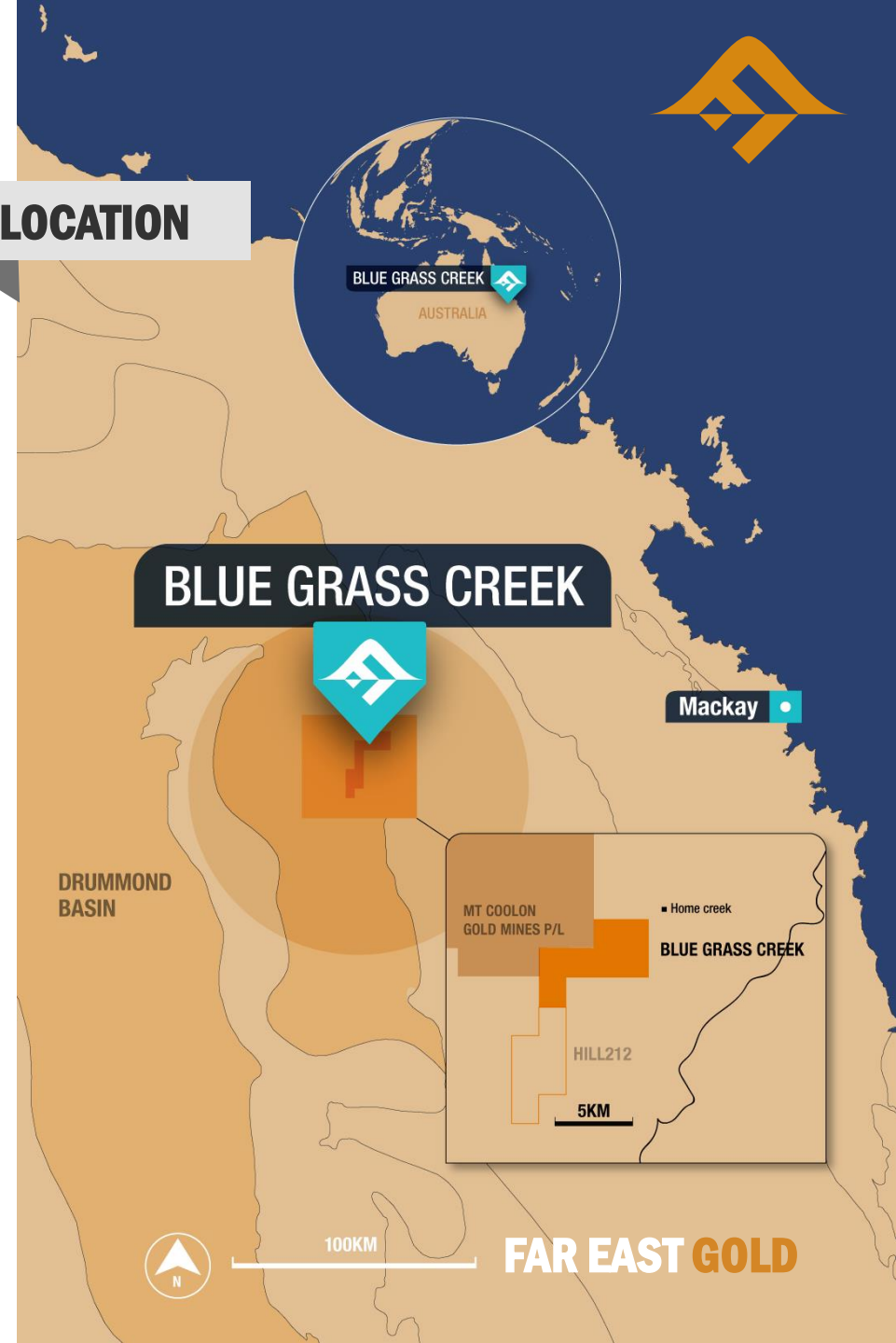
“The Hill 212 structure is approx. 6km with up to 5 repeating structures in a high case scenario.”

BLUE GRASS CREEK GOLD PROJECT

Background

- An early stage prospective 2,420 ha Exploration Permit for Minerals tenement located in in the Drummond Basin region, Central Queensland.
- Blue Grass Creek is situated directly contiguous to the Hill 212 Gold Project and the GBM Resources Ltd (ASX:GBZ) Mt Coolon Project.
- The mineralogy of Blue Grass Creek has been interpreted as a low-sulphidation epithermal gold-silver quartz vein and vein breccia style mineralisation.
- Previously explored by BHP (ASX:BHP) in the 1980s and then by Dominion Mining Ltd (ASX:DOM) in 1989 to 1990 and Battle Mountain Ltd in 1993 to 1997.
- Historic exploration included:
 - Geological mapping of the tenement.
 - Stream sediment and soil sampling.
 - Rock chip analysis
 - Petrographic report
 - Preliminary assays
- The petrographic report suggests a similar mechanism for gold precipitation to Archaean lodes and many epithermal deposits.

LOCATION



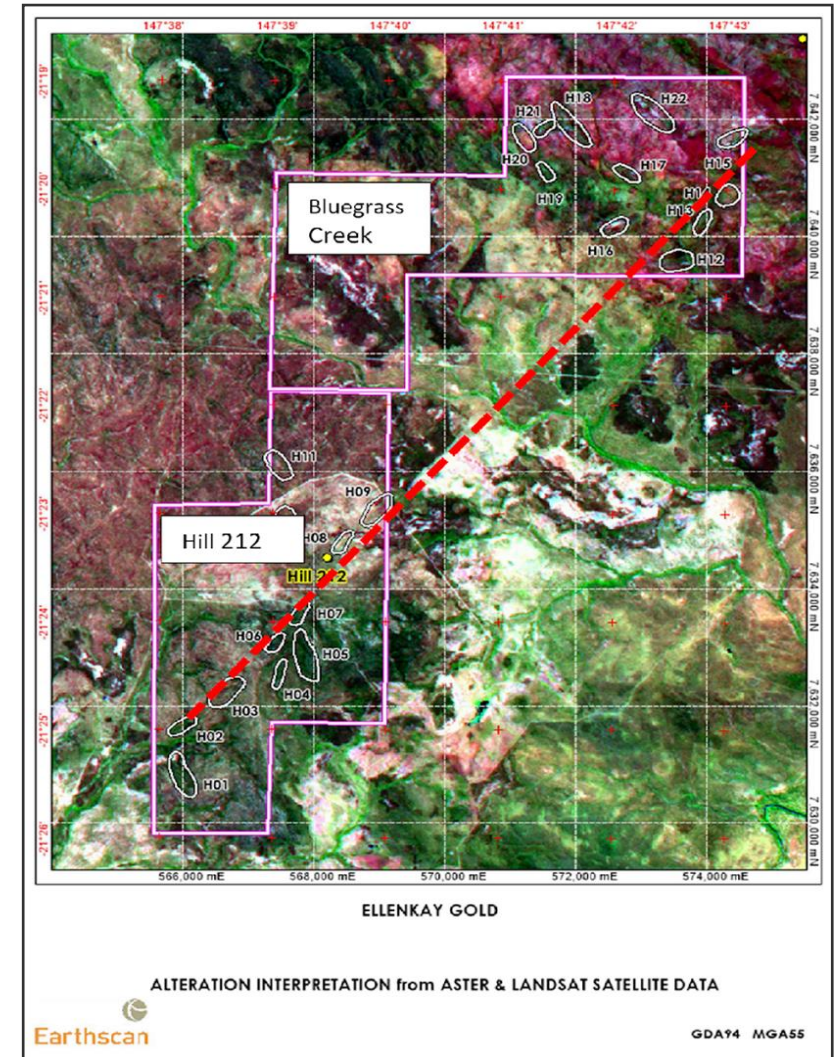
BLUE GRASS CREEK GOLD PROJECT



Extension of Hill 212 corridor

- Far East Gold's recent exploration of Blue Grass Creek includes completing remote sensing spectral targeting (Aster).
- The Aster satellite imagery provided lithological information and identified alterations associated with mineralisation that ranged from strong argillic alteration with high alunite, kaolinite and low illite to very strong argillic alteration with low propylitic alteration.
- Analysis of the spectral Aster survey work has suggested a **continuation of the Hill 212 Gold Project's NE trending structural corridor** into the Blue Grass Creek tenement.
- Multiple high quality spectral targets have been identified **overlapping historical outcrops** of high-level epithermal veining.

The Independent Geologist Report into FEG's tenements prepared by Measured Group noted: "Bluegrass Creek mineralisation is currently interpreted to be similar to that of Hill 212... with characteristics similar to other deposits in the Drummond Basin, such as Pajingo, Cracow and Yandan."



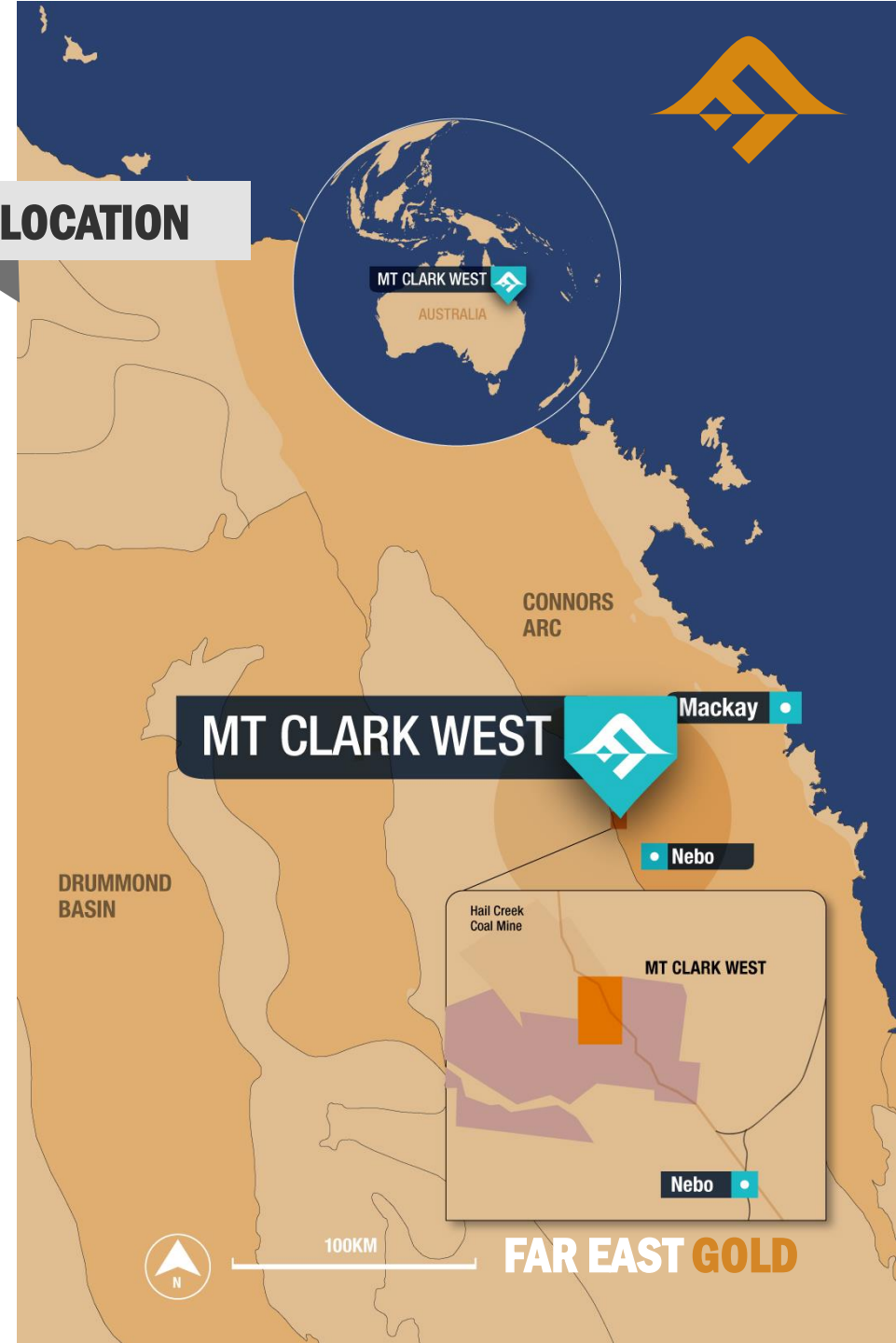
MOUNT CLARK WEST PORPHYRY COPPER MINERALISATION

Background

- A highly prospective **1,912 ha** Exploration Permit for Minerals tenement situated within the Connors Arc region in Central Queensland.
- Connors Arc is known to host multiple large scale gold mineralised zones, including the Mt Carlton Mine to the north and Cracow Gold Mine to the south and has recognised potential for porphyry-style mineralisation.
- Located 24km northwest of Nebo providing it **easy access to all major mine-scale infrastructure** (railway, power, water etc).
- Previously explored by **Navaho Gold Ltd** (ASX:NVG) in 2010-2013 and then by **Medusa Mining Ltd** (ASX:MML) in 2018 - 2019.
- Historic exploration included:
 - **1,283m** of drilling (4 holes).
 - Detailed geological mapping of the tenement.
 - Stream sediment and soil sampling.
 - Surface geochem survey of **>1,000** soil and **79** rock samples.
 - **8 line km** Ground IP/Resistivity.

Navaho Gold Ltd identified the presence of porphyry copper occurrences and considered it similar to deposits near the Bingham Canyon porphyry copper deposit in Utah, USA

LOCATION

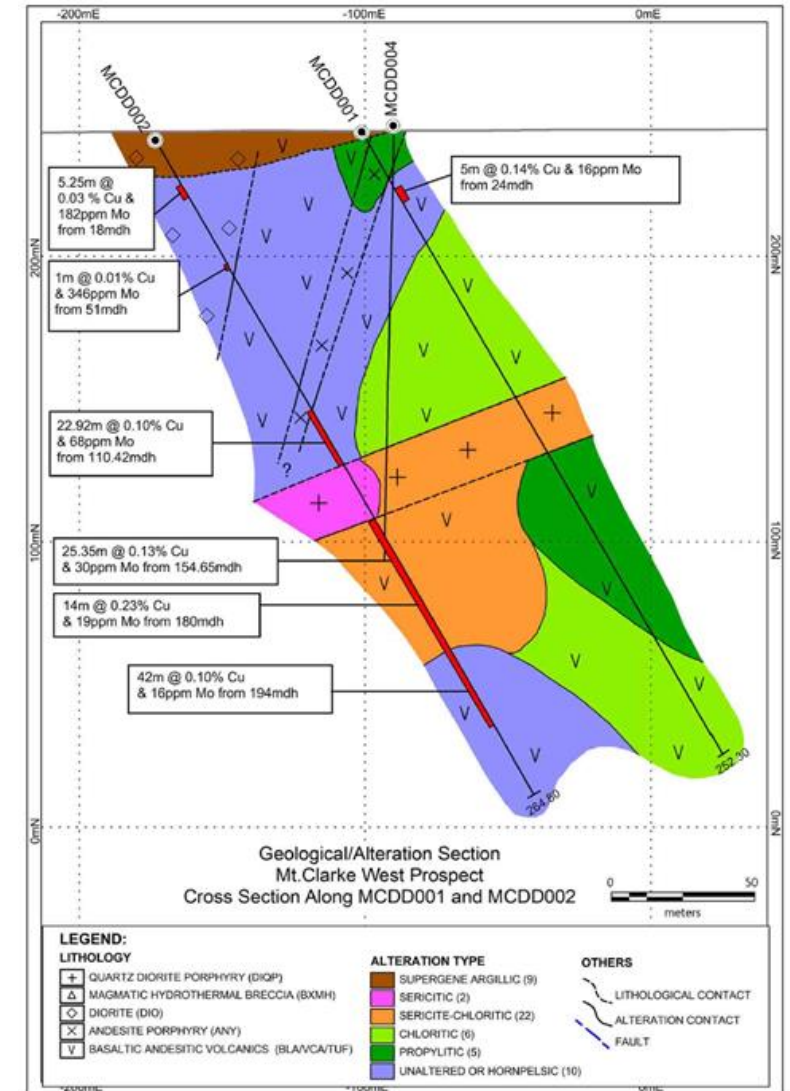


MOUNT CLARK WEST PORPHYRY COPPER MINERALISATION



Horseshoe Hill Prospect

- Mount Clark West hosts a potentially **significant geophysical anomaly**, coincident with Cu-Au-Mo geochemistry, with outcropping high-level **porphyry stockwork quartz veins of similar scale and footprint as large porphyry systems**.
- The Horseshoe Hill Prospect is considered the mineralising source/driver coincident with identified magnetic and geochemical anomalies.
- The Horseshoe Hill Prospect is significantly altered with high intensity of stockwork veining with jarosite/hematite boxwork textures indicative of porphyry-style mineralisation.
- Peak results for key elements from rock samples were **3.06 g/t Au; 16.3 g/t Ag, 1,260 ppm Cu, 112 ppm Mo, 6,390 ppm Pb and 1,240 ppm Zn**
- A total of 4 HQ diamond drill holes (totalling **1,283m**) were completed in 2019.
- Copper was intersected in MCDD002, with **104m of 0.1% Cu from 114m**, including **14m at 0.23% Cu from 180m**
- Interpretation of the drill results suggest that the holes intersected the **outer shell of a porphyry system**.

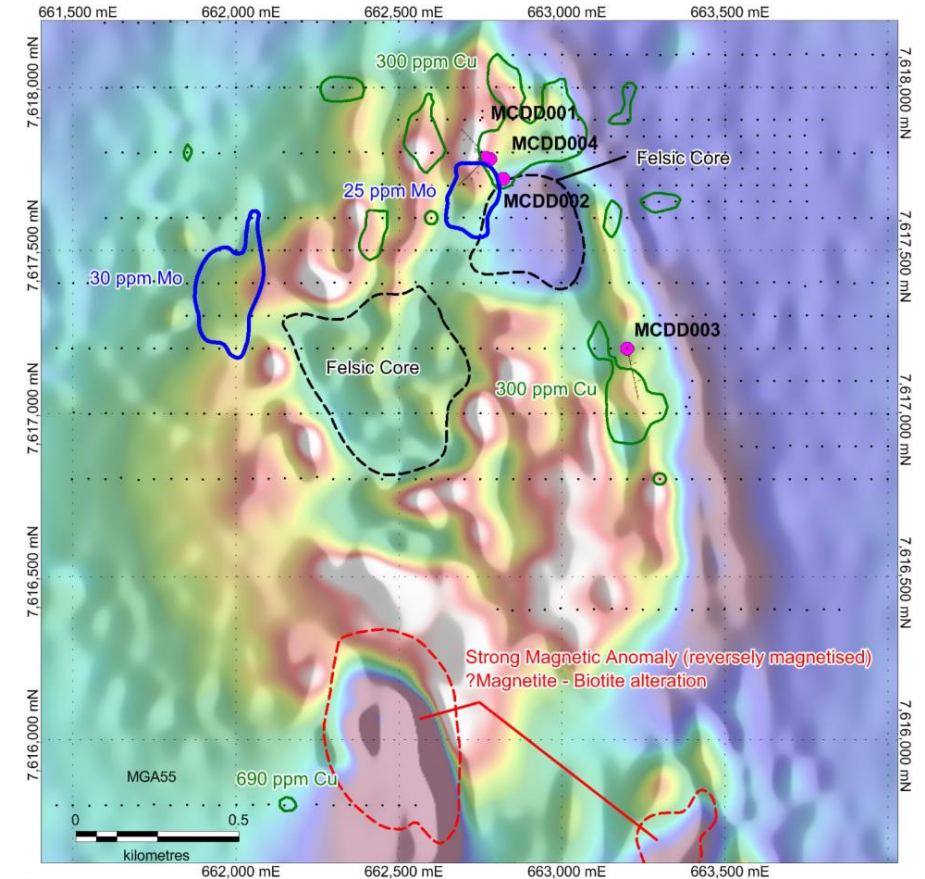


MOUNT CLARK WEST PORPHYRY COPPER MINERALISATION



Potential for Large Scale Cu-Au-Mo Porphyry Deposit

- Mt Clark West shows indications of the upper level and peripheral margins of a **porphyry copper-gold (molybdenum) mineralised system**, with mineralisation potential near surface and at depth.
- There are two very strong, discrete and remanently magnetised anomalies to the south of the system.
- These anomalies may indicate strong magnetite-biotite alteration which could be associated with gold-silver or other polymetallic mineralisation on the outer periphery of the system.



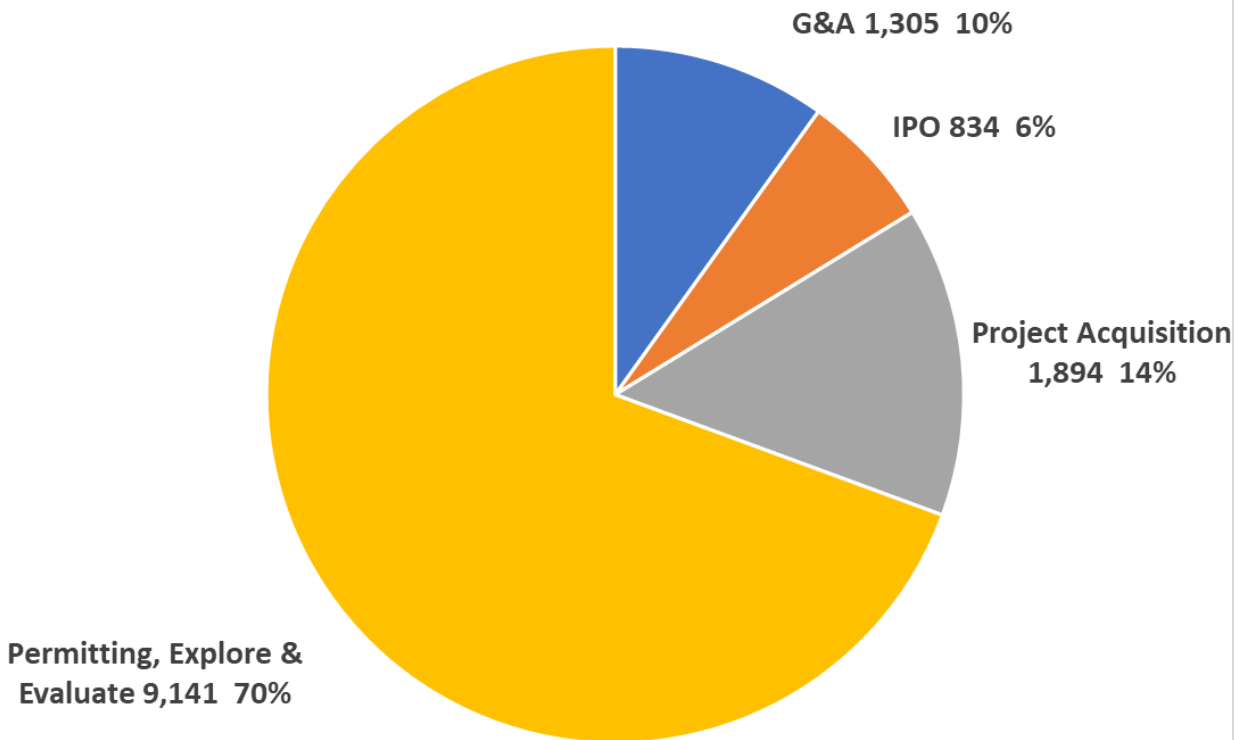
The Independent Geologist Report into FEG's tenements prepared by Measured Group noted:
"A similar geophysical signature is observed at the Mt Leyshon mine in QLD".
The Mt Leyshon mine produced over 2.5M oz of gold from 1987 to 2002

USE OF FUNDS

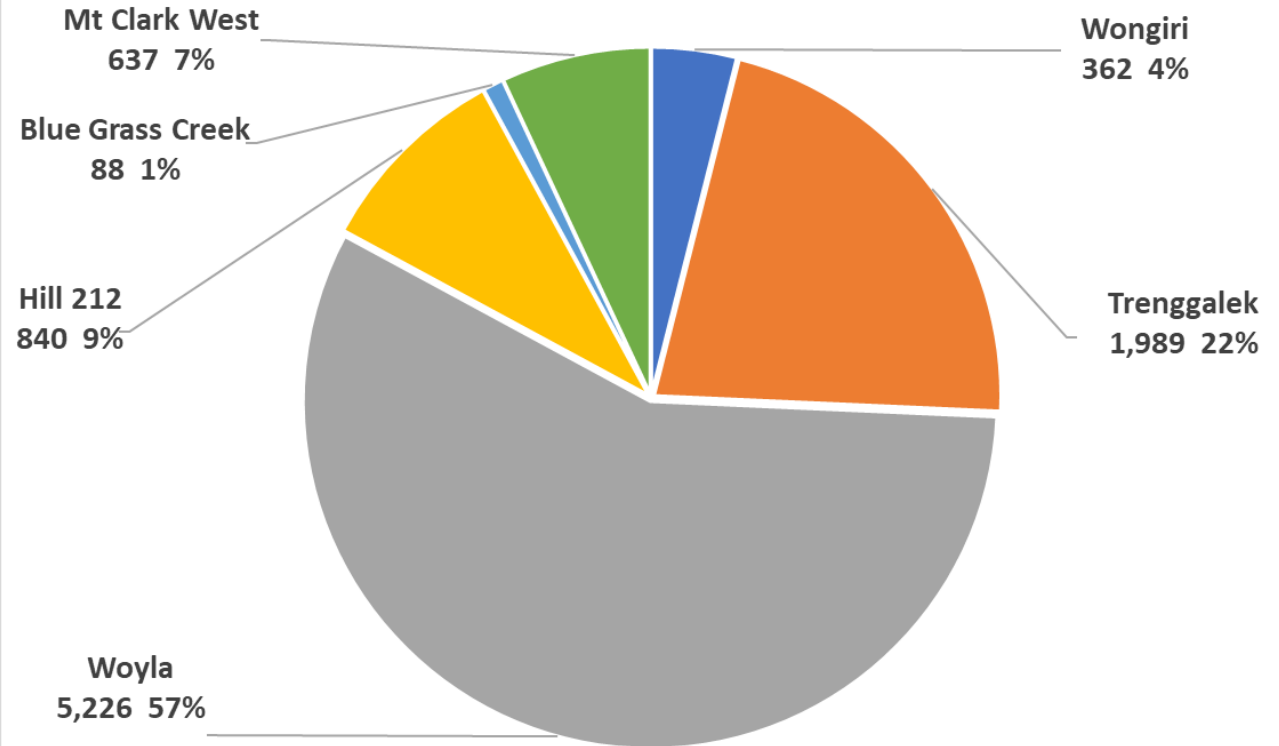
AU\$12M RAISE AT IPO



\$12M Raise - Overall Spend by Activity A\$ '000



\$9.1M Permitting, Explore & Evaluate by Project A\$ '000

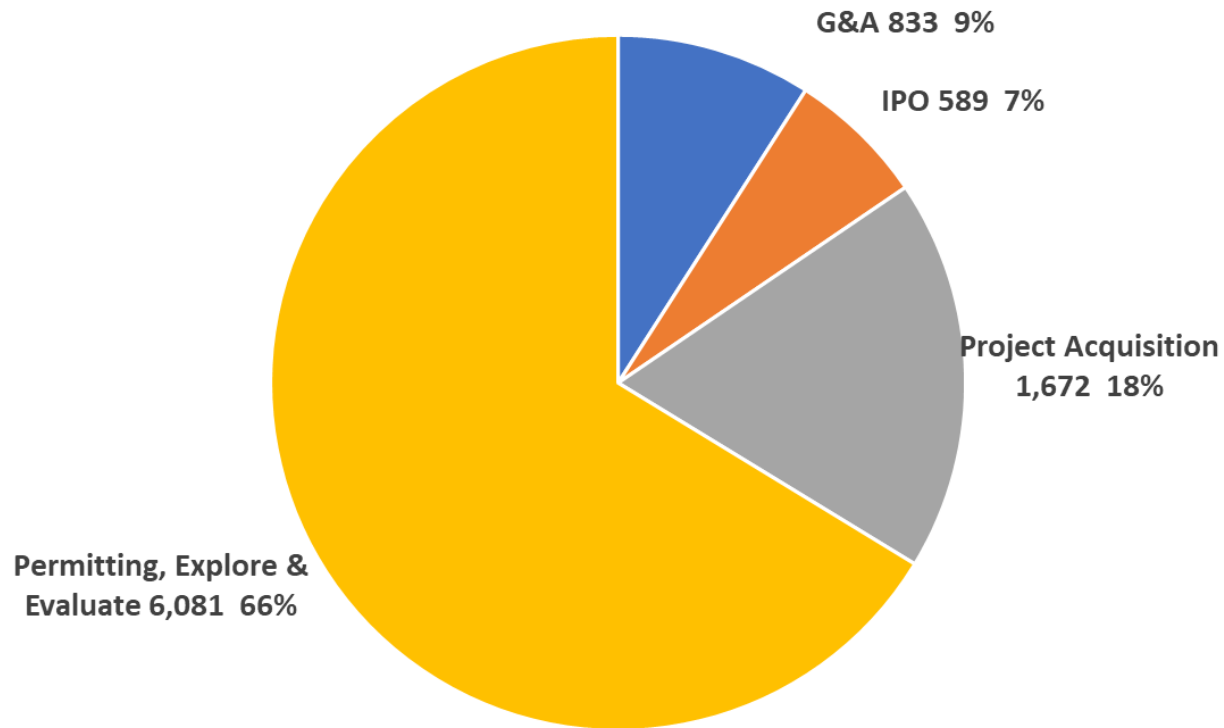


USE OF FUNDS

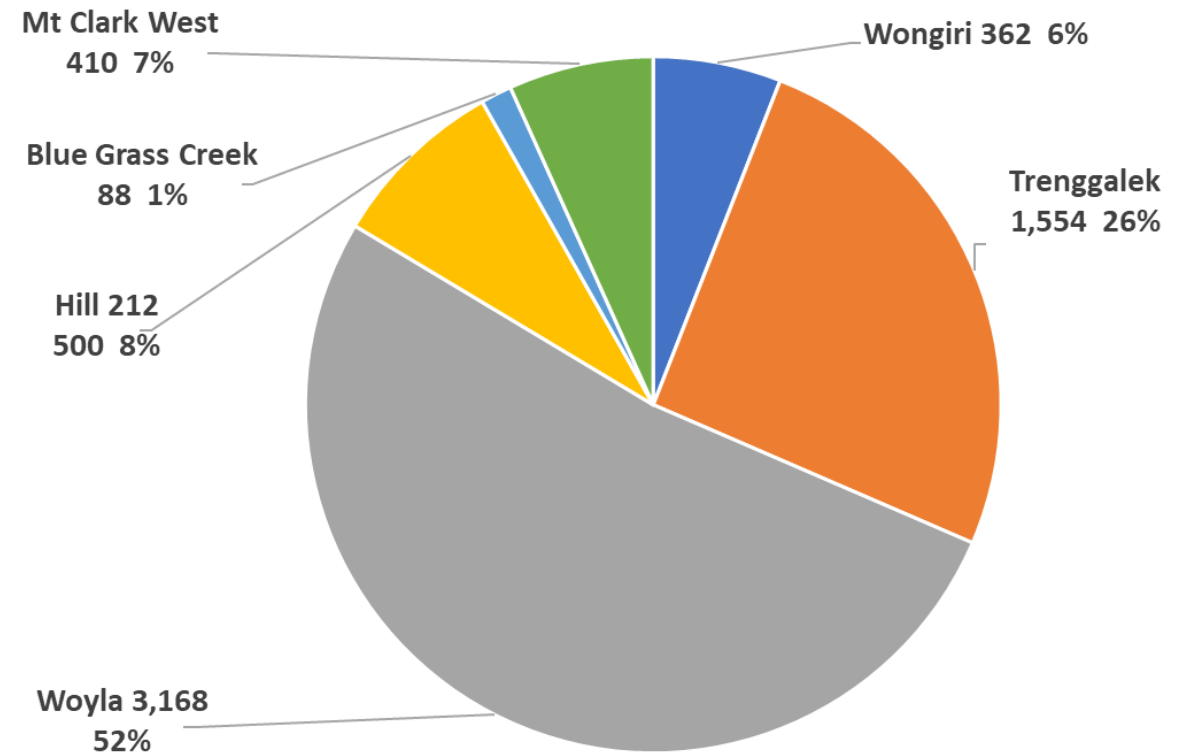
AU\$8M RAISE AT IPO



\$8M Raise - Overall Spend by Activity A\$ '000



\$6.1M Permitting, Explore & Evaluate by Project A\$'000



CAPITAL STRUCTURE

POST IPO



POST IPO CAPITAL STRUCTURE – Assuming listing at AU\$0.20 per share

Undiluted Capital Structure

IPO raise ranges AU\$8M – AU\$12M

Shareholders	\$12M IPO (AU\$43M Market Cap)		\$10M IPO (\$41M Market Cap)		\$8M IPO (AU\$39M Market Cap)	
	Value	Percentage	Value	Percentage	Value	Percentage
Directors	40,750,000	19%	40,750,000	20%	40,750,000	20%
Seed Investors	60,047,210	28%	60,047,210	29%	60,047,210	31%
Asset Acquisition - Vendors	55,500,000	25%	56,055,625	27%	56,611,250	29%
IPO - Public	60,000,000	28%	50,000,000	24%	40,000,000	20%
	216,492,210	100%	207,047,835	100%	197,603,460	100%

INVESTOR HIGHLIGHTS



WOYLA

- ONE OF THE BEST UNDRILLED PROSPECTS IN SOUTH-EAST ASIA.
- POTENTIAL TO HOST GOSOWONG STYLE (6M oz Au @ > 20 g/t Au) BONANZA MINERALISATION.

TRENGGALEK

- SIMILAR SIZE VOLCANIC CENTRE TO TUJUH BUKIT (30.1M oz Au - 18.9B lb Cu).
- MULTIPLE PROSPECTS, MANY OF WHICH REMAIN UNDRILLED.
- SIGNIFICANT DATABASE OF PREVIOUS EXPLORATION WORK .

WONOGIRI

- ADVANCED 1 Moz Au-Cu PORPHYRY OPEN AT DEPTH.
- POTENTIAL FOR NEAR TERM MINE DEVELOPMENT.
- HIGH GRADE PERIPHERAL EPITHERMAL PROSPECTS ONLY SCOUT DRILLED.

DRUMMOND BASIN & CONNORS ARC

- HIGHLY PROSPECTIVE LARGE-SCALE PORPHYRY AND EPITHERMAL PROSPECTS.
- RECENT RESULTS FROM NEARBY YANDAN PROJECT (198m @ 2.0 g/t Au and 214m @ 1.6 g/t Au) INDICATES EXCELLENT PROSPECTIVITY.

“Rare opportunity to invest in a junior explorer with advanced, high quality and highly prospective projects.”



CONTACT

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WONOGIRI PROJECT

GOLD AND COPPER JORC



JORC 2012 Resource Categories

Resource Classification	Cut off AuEq g/t	Tonnage (Mt)	Au Eq (g/t)	Au (g/t)	Cu (%)	Contained Gold (oz)	Contained Copper (M lbs)
Measured	1.0	4.88	1.36	1.28	0.23	200,836	24.7
	0.5	15.65	0.91	0.83	0.17	417,642	58.5
	0.2	21.59	0.77	0.69	0.15	478,976	71.2
Indicated	1.0	0.25	1.37	1.39	0.16	11,173	0.9
	0.5	1.67	0.74	0.73	0.11	39,197	4.0
	0.2	3.08	0.58	0.56	0.09	55,456	6.1
Inferred	1.0	0.1	1.37	1.49	0.09	4,791	0.2
	0.5	3.64	0.67	0.62	0.12	72,561	9.6
	0.2	56.89	0.31	0.25	0.09	457,286	112.6
Total	1.0	5.22	1.36	1.29	0.23	216,597	25.8
	0.5	20.95	0.85	0.79	0.16	532,136	72.2
	0.2	81.56	0.44	0.38	0.11	996,489	190.0

COMPETENT PERSON STATEMENT



The information in this presentation that relates to Exploration Results and Mineral Resources is based on information compiled by FEG staff and contractors and approved by Michael C Corey, PGeo., who is a Member of the Professional Geoscientists of Ontario, Canada.

Michael Corey is employed by the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration. The activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Michael Corey has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Gold Equivalent Calculation for the Randu Kuning JORC 2012 Compliant Resource

Where reported in relation to the Wonogiri mineral resource estimate, Gold Equivalent results are calculated using a gold price of US\$1,250/oz and a copper price of US\$5,500/t. Silver is excluded from the gold equivalent calculation. In calculating Gold Equivalents for the JORC 2012 resource estimate, gold and copper recoveries are assumed to be 85%.

Metallurgical testing has resulted in mean recoveries from sulphide material of over 90% for gold and 94% for copper. It is the Company's opinion that all metals used in the equivalent calculation have a reasonable potential to be recovered in the event that material from the Wonogiri project was to undergo processing. The gold equivalent calculation used is $AuEq = (Au_g/t * \$40.20 * 85\% + Cu_ppm * \$0.0055 * 85\%) / (\$40.20)$ (i.e.: 1.0% Cu = 1.36 g/t Au).



KEY MANAGEMENT

Catriona Glover | Company Secretary

Catriona is a qualified lawyer with over 20 years' experience in corporate and commercial law with a focus on corporate governance and company secretarial advice for both listed and unlisted companies. Catriona has provided legal, corporate governance and company secretarial advice to several companies in a wide range of industries including mining, education, manufacturing, technology and not-for-profit organisations.

Jimbarlow Gultom | Country Director - Indonesia

Jim holds a Bachelor degree in Mineral Processing from Bandung Institute of Technology, Indonesia with over 15 years of professional experience in energy, mineral resources and mining sectors. Jim has extensive international business experience leading mineral processing projects through the full project life cycle. Jim has extensive in-country expertise to drive Far East Gold's projects in Indonesia into the next phases towards development.

Mike Corey | General Manager - Exploration

Mike has over 35 years experience in international mineral exploration, of which 12 years has been in SE Asia. His focus has been on epithermal Au-Ag and porphyry Cu deposits. Mike has designed and managed exploration programs from grassroots to feasibility on behalf of major and junior companies. He also spent several years as a mining analyst in Toronto evaluating mineral projects globally.

Karen Gill | Group Financial Controller

Karen is a CPA qualified finance professional with over 25 years' experience predominantly in the mining industry. Karen has worked in Australia and internationally in senior leadership roles at many mine sites as well as corporate office within commodities including copper, gold, lead, zinc, bauxite and aluminium. Karen has extensive experience in resource sector financial accounting, risk and assurance and business improvement activities.

T. Mufizar Mahmud | Head of Sustainability

Mufi holds a Master of Science from the University of London and Bachelor of Science (Chemical Engineering) from Syiah Kuala University, Indonesia. Mufi has more than 20 years experience working in sustainable community development. This experience includes working with NGOs, The World Bank, UNICEF and large-scale mining operations including PT Freeport Indonesia and PT Bumi Suksesindo.

KEY MANAGEMENT



Jesica Bellamy | In-house Counsel

Jesica holds a Bachelor of Law degree from Universitas Katolik Parahyangan and a Master of Notary Public from Universitas Pelita Harapan. Jesica is an experienced Indonesian lawyer focused on mergers and acquisitions and the Indonesian mining sector having previously worked for Christian Teo & Partners in Jakarta where she was instrumental in finalising Far East Gold's agreements to acquire its Indonesian mining projects.

Adi Wijoyo | Corporate Strategist

Adi graduated with a Bachelor's Degree in International Business and E-Commerce from Curtin University of Technology. He has been in the mining industry in Indonesia since 2005 and founded PT Genba Multi Mineral and co-founded PT Hengjaya Mineralindo (nickel concession). Adi also founded PT Gita Perkasa (limestone concession) and PT Deras Perennial Energi (natural gas).

Tedy Setiabudi | Geology Team Leader

Tedy has over 15 years of experience as an exploration geologist working in hydrothermal related deposits; epithermal, porphyry, skarn and sediment hosted in Indonesia, Armenia, Bulgaria and Serbia. As one of the exploration team members who succeeded in turning Bakan prospect (North Sulawesi) into a gold mine with 1.8 Moz of gold resources, and part of team members who discovered 2.5 Moz of gold deposits in Kerta (Banten).

Dr Chris Bowden | Geology Technical Advisor

Dr Bowden has over 20 years' experience globally in exploration, deposit discovery and mining commercialization. Dr Bowden is Managing Director of Ellenkay Gold Pty Ltd and Executive Director for Megado Gold Limited with gold projects in Ethiopia (ASX:MEG). He was previously Exploration Manager in South Korea for Southern Gold Ltd (ASX:SAU) and discovered the Dish Mountain Gold deposit for ASCOM Precious Metals Mining in East Africa.

Tim Young | Manager - Investor Relations

Tim is a Financial markets and Investor relations professional with over 20 years experience in global equity capital markets. Tim spent 15 years living in Asia working in financial markets working with global Institutional clients. Tim has a Masters Degree from the University of Iowa, USA.